

## ABSTRAK

Untuk memenuhi kebijakan dividen, perusahaan dapat mempertimbangkan faktor kinerja perusahaan dengan menganalisis rasio laporan keuangan. Penelitian ini bertujuan untuk menguji dan mengetahui pengaruh *return on assets*, *current ratio*, *debt to equity ratio* dan *firm size* terhadap *dividend payout ratio* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia pada periode tahun 2014-2017.

Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2014-2017. Teknik pengambilan sampel yang digunakan adalah *purposive sampling* sehingga diperoleh sebanyak 11 sampel perusahaan manufaktur yang memenuhi kriteria sebagai sampel penelitian. Metode statistik yang digunakan dalam penelitian adalah statistik deskriptif dengan metode analisis regresi linier berganda sebagai teknik analisis.

Hasil penelitian menggunakan analisis regresi linier berganda menunjukkan bahwa *return on assets* berpengaruh positif dan signifikan terhadap *dividend payout ratio*, *current ratio* tidak berpengaruh terhadap *dividend payout ratio*, *debt to equity ratio* tidak berpengaruh terhadap *dividend payout ratio*, dan *firm size* berpengaruh positif dan signifikan terhadap *dividend payout ratio*.

Kata kunci: *return on assets*, *current ratio*, *debt to equity ratio*, *firm size* dan *dividend payout ratio*.

## **ABSTRACT**

*Company can consider its performance in order to fulfill the dividend policy, with analyzing the financial statement ratio. At this point, the research aimed to examine and find out the effect of return on assets, current ratio, debt to equity ratio, and firm size on the dividend payout ratio of manufacturing companies which were listed on Indonesia Stock Exchange 2014-2017. The population was manufacturing companies which were listed on Indonesia Stock Exchange 2014-2017. While, the sampling collection technique used purposive sampling, in which there were 11 manufacturing companies as sample based on criteria given. Moreover, the statistical method used descriptive statistics with multiple linier regression as the data analysis technique. The reseacrh result, from the multiple linier regression, concluluded the return on assets and firm size had positive effect on the dividend payout ratio. In brief, the return on assets and firm size had affected on the dividend payout ratio; however the current ratio and debt to equity ratio did not affect on the dividend payout ratio*

*Keywords: return on assets, current ratio, debt to equity ratio, firm size, dividend payout ratio*

